



TOKIO MARINE

**Tokio Marine**  
Life Insurance Singapore

# TM Retirement Solutions

All of us seek to enjoy a comfortable retirement and it is possible to achieve it. Taking the first step to start planning for your ideal retirement is like completing half a marathon to reach your desired retirement savings goal.

### **Everyone's idea of a comfortable retirement is different**

Some of us prefer a more simple retirement lifestyle and are contented with relying on our CPF LIFE payouts and basic life savings to enjoy our golden years.

There are others who want to look forward to a deserving retirement by indulging in the occasional luxuries such as a trip around Europe or buying that dream car you've always wanted.

And there are some who want frequent luxuries in retirement along with the promise of leaving a legacy behind.

The big question then is this: Would we have enough retirement funds besides our CPF LIFE payouts, basic life savings and perhaps another supplementary income source to attain our desired retirement lifestyle?

### **For every retirement goal, we have a solution**

Our innovative retirement solutions will make your retirement planning worry-free.

Read on to find out which one is most suitable for you.





**TM RETIREMENT  
PAYCHECKLIFE**

**TM RETIREMENT  
PAYCHECK**



WITH YOUR SPOUSE IN MIND

**TM RETIREMENT  
GIO**



FOR MYSELF

FOR YOU AND YOUR FAMILY

## TM Retirement Paycheck: Look forward to paydays and yearly bonuses, even during retirement

### You are concerned about:

- Having a long-term financial commitment
- Not being able to enjoy today
- Not knowing how/when to start planning for retirement
- Maintaining today's lifestyle during retirement



## Meet Jason

### Retirement can seem like a long way to go

Retirement may be a distant future. However, putting off your retirement planning till you are approaching the end of your working years may not be a wise thing to do.

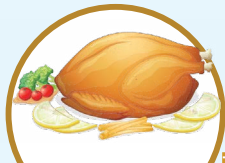
Jason is a 30 year old executive who likes to reward himself with yearly holidays, dining

at exquisite restaurants and of course – just like everyone, Jason is saving up to hopefully own his dream car someday. Jason, like his peers, has not thought about planning for his retirement as he still has at least thirty years before reaching his retirement years. Indulging and pursuing the finer things in life is definitely more attractive as compared to setting aside some funds for his retirement.

### Jason likes to reward himself with:



YEARLY HOLIDAYS



FINE DINING



HIS DREAM CAR

### It's never too early to plan for your future

However, Jason learnt that his recently retired boss, Tom, has been diagnosed with diabetes and has started working part-time to pay for his medical expenses. Even with his CPF LIFE payouts and other supplementary income sources, Tom is trying to make ends meet. Upon hearing Tom's plight, Jason hopes that he does not need to worry about having insufficient savings for his own retirement. He has always thought that his CPF LIFE payouts and some savings would be enough for retirement, but he now realises that he needs to start thinking about planning for his retirement now so that he can enjoy his desired retirement lifestyle.



### Investing for tomorrow doesn't mean you have to compromise today

Even though Jason wants to start saving for his retirement, Jason is concerned that his current lifestyle will be compromised with the heavy financial commitment of an insurance plan. Jason is relieved to find out that TM Retirement Paycheck gives him the choice to pay his premiums based on his financial obligations and it allows him to choose over 5, 10 or 15 years.



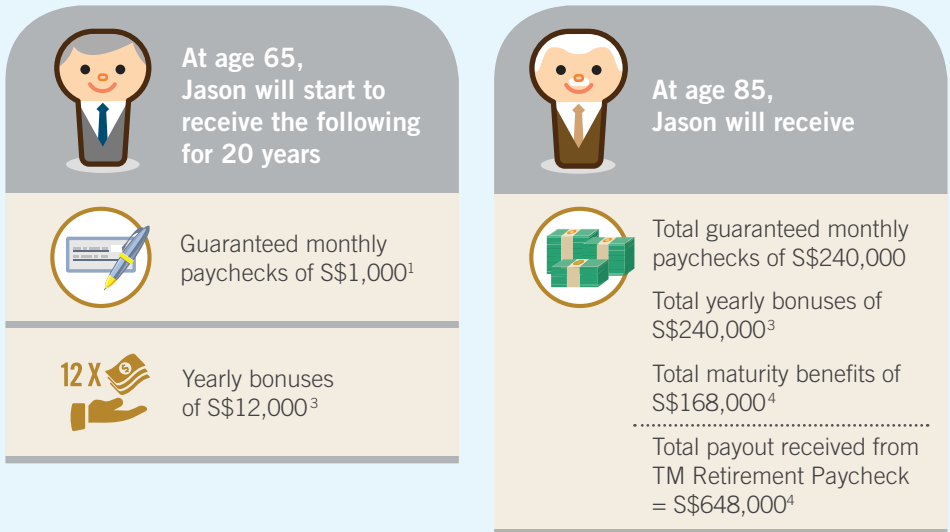
**Flexible premium payment terms over 5, 10 or 15 years**

### Financial independence with yearly bonuses and guaranteed monthly paychecks

To enjoy financial independence during his retirement years, Jason needs to set aside \$7,297 yearly for 15 years.

With this, Jason will receive guaranteed monthly paychecks of S\$1,000<sup>1</sup> for 20 years once he reaches his selected retirement age<sup>2</sup> of 65. To make his golden years even better, Jason can also look forward to yearly bonuses of up to 12 times<sup>3</sup> his guaranteed monthly paycheck for 20 years. With his total premium payments of S\$109,455, Jason will receive a total payout of S\$648,000<sup>4</sup> from TM Retirement Paycheck by the time he reaches 85.

Securing his future early with TM Retirement Paycheck, Jason will be able to live out his golden years worry-free and still enjoy the finer things in life.



<sup>1</sup> The first guaranteed monthly paycheck will commence on the policy anniversary on which the life assured reaches the selected retirement age. Refer to Product Summary for details.  
<sup>2</sup> Retirement age options available are 55, 60 or 65.  
<sup>3</sup> The yearly bonus is an annual dividend and is non-guaranteed. The yearly bonuses and dividends are based on a projected investment rate of return of 4.75% p.a. on the Participating Fund. As these bonuses and dividends are not guaranteed, the actual amount payable may vary according to the future performance of the Participating Fund.  
<sup>4</sup> Figures include non-guaranteed values and are for illustrative purposes only.

## TM Retirement PaycheckLife: Retire in style with a lifetime of paydays and yearly bonuses

### You are concerned about:

- Outliving your retirement savings
- Financial independence for your spouse
- Maintaining today's lifestyle in your retirement years



## Meet Mr & Mrs Lee

### A longer life span makes securing financial independence more difficult

With retirement planning, one has to consider multiple factors in order to secure their future with financial independence. This process can often be confusing and might leave you with the uncertainty that you still do not have adequate funds set aside for retirement.

It has been reported that in Singapore the life expectancy for men and women is aged 80 and 85 respectively<sup>1</sup>. This longevity, combined with an increasing cost of living, further heightens the fears around inadequacy of retirement funds.



Men Life Expectancy

**80 years**



Women Life Expectancy

**85 years**

### Enjoy lifetime financial retirement income for both you and your spouse

Mr Lee is relieved to find out that TM Retirement PaycheckLife provides the option of signing up either as a single or as a couple. This will also enable him and his wife to jointly receive yearly bonuses and guaranteed monthly paychecks for their lifetime. What's more, even if one spouse passes away earlier than the other, the plan guarantees a continual stream of retirement income for the surviving spouse. With these benefits, Mr Lee has the peace of mind that Mrs Lee will be well taken care of.

For Mr and Mrs Lee, they pay an annual premium of S\$39,571<sup>2</sup> for 5 years. By the time Mr Lee is 45 years old and Mrs Lee is 40 years old, they need not have to pay any more premiums and can look forward to receiving lifetime retirement income for themselves.



**Annual Premium  
of S\$39,571<sup>2</sup>**



**Premium Payment  
of 5 years**





## Lifetime guaranteed retirement paychecks for both of you

When Mr Lee reaches his selected retirement age<sup>3</sup> of 65, and when Mrs Lee is age 60, they will start receiving their guaranteed monthly paychecks<sup>4</sup> of S\$1,000. In addition to these, they will also receive a yearly bonus of up to 12 times<sup>5</sup> their guaranteed monthly paycheck amount for the rest of their lives.

If Mr Lee passes away at the age of 90, Mr and Mrs Lee would have received a total income of S\$600,000<sup>6</sup> during the 25 years of their retirement life together.

As Mr Lee chose the joint life option<sup>7</sup>, Mrs Lee will continue to receive a total income of S\$120,000<sup>6</sup> in the next 5 years of her remaining retirement years in the event she passes away at the age of 90.

The death benefit will be \$108,085<sup>6</sup> when Mrs Lee passes away.

By paying an annual premium of S\$39,571<sup>2</sup> for 5 years, Mr and Mrs Lee received a total benefit of S\$828,085<sup>6</sup> through TM Retirement PaycheckLife.

## Retire in style

TM Retirement PaycheckLife provided the lifetime income that both Mr and Mrs Lee deserve – allowing them to truly retire in style and comfort, together.

When Mr and Mrs Lee reaches the age of 90 and 85 respectively, they will receive a total retirement income of S\$600,000<sup>6</sup>:

**Total guaranteed monthly paychecks received = S\$1,000 x 300 months = S\$300,000**

**Total yearly bonuses received = S\$12,000 x 25 years = S\$300,000**

### Joint Life Option

If Mr Lee passes away at age 90, Mrs Lee will continue to receive the yearly bonuses and guaranteed monthly paychecks until her eventual passing.



<sup>1</sup> Source: <http://www.straitstimes.com/breaking-news/singapore/story/singapore-ranks-world-no-4-life-expectancy-20130527> “Singapore ranks world No. 4 for life expectancy”, The Straits Times, 27 May 2013.

<sup>2</sup> Based on joint life application, male age 40 and female age 35, retirement age at 65 (based on the age of the older life assured), premium term 5 years and a guaranteed monthly paycheck of S\$1,000.

<sup>3</sup> Retirement age options available are 55, 60 or 65.

<sup>4</sup> The first guaranteed monthly paycheck will commence on the policy anniversary on which the life assured reaches the selected retirement age. Refer to Product summary for details.

<sup>5</sup> The yearly bonus is an annual dividend and is non-guaranteed. The yearly bonuses and dividends are based on a projected investment rate of return of 4.75% p.a. on the Participating Fund. As these bonuses and dividends are not guaranteed, the actual amount payable may vary according to the future performance of the Participating Fund.

<sup>6</sup> Figures include non-guaranteed values and are for illustrative purposes only.

<sup>7</sup> The retirement age is based on the older life assured.

### TM Retirement GIO: No cap to your golden years

#### You are concerned about:

- The need to save for your retirement
- The need to save for your children and future generations
- The rising cost of living
- Your ability to maintain your current lifestyle



## Meet Mr Lim & his family

### A comfortable retirement requires careful planning

When it comes to planning for your retirement, it is natural to be concerned if you have put aside adequate savings to enjoy your golden years. Mr Lim, aged 45, is just like any one of us who does not wish to solely depend on CPF LIFE payouts as his retirement income source.

Although Mr Lim will have a supplementary income from renting out his property, the recent reports on the rising cost of living in Singapore<sup>1</sup> is starting to worry him. He is getting unsure if he is still able to maintain

his current lifestyle after his retirement, especially since he knows that life expectancy rate has gone up. This means that he will have to take into account the extra funds he has to put aside for his retirement.

Aside from worrying about his own retirement funding, Mr Lim also has to plan for his two teenage daughters. Though Mr Lim has provided for their university education by purchasing endowment plans, he still feels uneasy. As the sole breadwinner of the family, he worries if he will be able to continue providing for them in the event of any unforeseen circumstances.

## Truly enjoy your retirement lifestyle

Mr Lim decided to act on a more sustainable retirement plan for him and his family by signing up for TM Retirement GIO. With this plan, he can supplement his retirement income as he will receive an annual cash benefit for life and more importantly, he will be able to leave a legacy for his daughters. To purchase the plan, Mr Lim can do away with the hassle of a medical check-up.

As a 45 year old non-smoker, Mr Lim plans to receive his annual cash benefits when he reaches his retirement age<sup>2</sup> of 55 years old. By setting aside \$62,365 annually for 10 years<sup>3</sup>, he can receive annual cash benefits of S\$29,000<sup>4</sup> for the rest of his life. By the age of 80, Mr Lim will have enjoyed a comfortable retirement lifestyle after receiving a total cash benefit of S\$754,000<sup>5</sup>.

## Leave a legacy for your loved ones

If Mr Lim passes away at age 80, he will leave behind a death benefit of S\$677,595<sup>5</sup> for his loved ones. With the total premiums of S\$623,650, TM Retirement GIO will provide Mr Lim with total benefits of more than S\$1.4 million<sup>5</sup> for himself, and also for his daughters.

Planning for your retirement can seem like a difficult task. With the many compounding factors you have to consider, such as inflation, rising cost of living and your future generation, it is wise to start planning for your golden years early. TM Retirement GIO will not only take care of you for the rest of your retirement years, but also for your loved ones – so that you can live out your golden years worry-free and leave a legacy behind.



<sup>1</sup> Source: <http://www.cnbc.com/id/101340730> "Cost of living a major worry for young Singaporeans", CNBC, 16 Jan 2014.

<sup>2</sup> Retirement age options available are 55, 60 or 65.

<sup>3</sup> Premium payment term options available are 5, 10 or 15 years.

<sup>4</sup> The cash benefit consists of a guaranteed amount equivalent to 2% of the sum assured and a non-guaranteed dividend equivalent to 3.8% of the sum assured. These dividends are based on a projected investment rate of return of 4.75% p.a. on the Participating Fund. As these dividends are not guaranteed, the actual amount payable may vary according to the future performance of the Participating Fund.

<sup>5</sup> Figure includes non-guaranteed values and are for illustrative purposes only.

## **Important Notes:**

All illustrations in this marketing material are not drawn to scale.

All ages mentioned in this marketing material are based on age next birthday.

All mentions of guaranteed monthly paycheck and retirement age in this marketing material refer to 'guaranteed monthly cash benefit' and 'payout age' respectively in the Product Summary and the Policy Contract.

This plan is underwritten by Tokio Marine Life Insurance Singapore Ltd. All benefits and features mentioned herein are subject to terms and conditions of the policy. You must refer to the Policy Contract for the precise terms and conditions of this insurance plan. The information shown in this marketing material is for reference only and is accurate as at 20 August 2014.

**Note:** Buying a life insurance policy can be a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid. In the event that you choose not to seek advice from a financial adviser, you should consider whether the product in question is suitable for you.

**Speak to your preferred Adviser or visit [www.tokiomarine-life.sg](http://www.tokiomarine-life.sg)**

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